

Invicta Holdings Limited  
(Incorporated in the Republic of South Africa)  
(Registration number 1966/002182/06)  
Ordinary Share code: IVT Ordinary Share ISIN ZAE000029773  
Preference Share code: IVTP Preference Share ISIN ZAE000173399  
("Invicta" or "the Company" or "the Group")

**RENEWAL OF CAUTIONARY ANNOUNCEMENT**

Ordinary and preference shareholders of Invicta ("Shareholders") are referred to the cautionary announcement of 8 October 2018 and advised that the company is still awaiting the report of the independent third party.

Shareholders and stakeholders should, accordingly, continue to exercise caution when dealing in Invicta's securities until a further announcement is made.

19 November 2018

Cape Town  
Sponsor: Deloitte & Touche Sponsor Services (Pty) Ltd