

ROYAL BAFOKENG PLATINUM LIMITED

Incorporated in the Republic of South Africa)

Registration number: 2008/015696/06)

JSE share code: RBP

ISIN: ZAE000149936

Company code: RBPD

Bond code: RBPCB

ISIN: ZAE000243853

("RBPlat" or the "Company")

STYLDRIFT PROJECT REACHES 150KTPM MILESTONE

RBPlat is pleased to announce the progress made in delivering against our growth strategy by achieving the 150ktpm milestone at Styldrif during the month of October. In addition to achieving the 150ktpm milestone, Silo 4 and the associated ore handling infrastructure required to sustain production above the 150ktpm has also been successfully commissioned.

This combined with ongoing construction progress related to establishing 230ktpm infrastructure ensures we remain well positioned to achieve our steady state milestone of 230ktpm by the third quarter of 2020.

Styldrif is a mechanised mine which provides access to a high grade, relatively shallow Merensky resource through a twin vertical shaft system and is a key part of the Company's organic growth strategy.

Johannesburg

15 November 2018

JSE Sponsor

Merrill Lynch South Africa Proprietary Limited

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