

AVI Limited
Registration Number 1944/017201/06
Share Code: AVI
ISIN: ZAE000049433
("AVI")

NOTICE TO SHAREHOLDERS OF AVI IN TERMS OF SECTION 45(5) OF THE
COMPANIES ACT, 71 OF 2008 ("THE COMPANIES ACT")

Notice is hereby given as required in terms of Section 45(5) of the Companies Act that pursuant to the authority granted to the board of AVI by its shareholders at the annual general meeting of shareholders held on 1 November 2018, the board of AVI has adopted a resolution to continue to provide direct or indirect financial assistance (including by way of loans and guarantees) to related or inter-related entities in the ordinary course of business, as contemplated in section 45 (2) of the Companies Act.

AVI will be delivering a copy of this announcement to shareholders recorded in the register on 9 November 2018, as written notice of that resolution, in compliance with section 45(5) of the Companies Act.

Illovo
Sandton
13 November 2018

Sponsor
The Standard Bank of South Africa Limited