

Woolworths Holdings Limited
(Incorporated in the Republic of South Africa)
Registration number 1929/001986/06
Share code: WHL
ISIN: ZAE000063863
Bond company code: WHLI
("WHL")

WHL BOARD - SUCCESSION AND NON-EXECUTIVE DIRECTOR CHANGES

As part of the WHL Board succession planning process, Hubert Brody has been appointed as deputy chairman of the Board with effect from Monday, 12 November 2018.

Simon Susman (chairman of the Board) and Tom Boardman (lead independent director) will step down from their respective positions with effect from the conclusion of the 2019 WHL Annual General Meeting, each having respectively served a nine year term.

It is anticipated that the Board will appoint Hubert as chairman of the Board and Zarina Bassa as the lead independent director with effect from the conclusion of the 2019 WHL Annual General Meeting.

Simon will become Honorary President upon conclusion of the 2019 WHL Annual General Meeting, following his stepping down as a director. He will provide support and advice to the Board and continue his deep association with the Group by devoting his time to the continued advancement of WHL's participation in civil and corporate society.

Cape Town
12 November 2018

Sponsor
RAND MERCHANT BANK (A division of FirstRand Bank Limited)