

Famous Brands Limited
(Incorporated in the Republic of South Africa)
(Registration number 1969/004875/06)
Share code: FBR
ISIN code: ZAE000053328
("Famous Brands" or "the Company")

GOURMET BURGER KITCHEN LTD (GBK) UPDATE: WITHDRAWAL OF CAUTIONARY ANNOUNCEMENT

Reference is made to the announcement dated 24 October 2018 in terms of which shareholders were advised that a decision had been taken by the board of GBK to initiate a Company Voluntary Arrangement (CVA).

GBK is an indirect wholly owned subsidiary of Famous Brands and is a company registered in England with its main trading operations in the United Kingdom.

The creditor's meetings for GBK was held today to consider the CVA proposals. At the meeting, the CVA proposals were approved by the requisite majorities of the unsecured creditors of GBK present at the meeting in person or by proxy.

It is appropriate to advise shareholders that in terms of the relevant legislation in the United Kingdom, unsecured creditors have a 28 day period from the date of lodging the result with the authorities, in which to apply to court to challenge the CVA proposals. The result is expected to be lodged with the authorities on Monday 12 November 2018.

Shareholders are no longer required to exercise caution whilst trading in shares of Famous Brands.

Shareholders will be updated on the performance of GBK from time to time when consolidated results of Famous Brands are released.

Midrand
9 November 2018

Sponsor
The Standard Bank of South Africa Limited