

AVI Limited
Registration Number 1944/017201/06)
Share Code: AVI
ISIN: ZAE000049433
("AVI")

DEALING IN AVI SHARES BY A DIRECTOR OF AVI

In compliance with Rules 3.63 - 3.74 of the Listings Requirements of the JSE Limited ("the JSE"), the following information is disclosed:

Name of director	:	Owen Cressey
Date of transaction	:	7 November 2018
Class of securities	:	Ordinary shares
Nature of transaction	:	Sale of ordinary shares in the market
Average price per share	:	R106.90
Highest price per share	:	R107.20
Lowest price per share	:	R106.65
Number of ordinary shares	:	11 705
Aggregate consideration	:	R 1 251 278.41
Extent of interest	:	Direct beneficial

Clearance to deal in these shares was obtained in accordance with AVI's policy with regard to directors' dealings as well as the Listings Requirements of the JSE. The above transactions were done on market.

Illovo
Sandton
8 November 2018

Sponsor
The Standard Bank of South Africa Limited