AVI LIMITED Registration number 1944/017201/06 JSE and A2X Share Code: AVI ISIN: ZAE000049433 ("AVI" or "the Company")

SECONDARY LISTING ON A2X

Shareholders of AVI are advised that AVI's shares have been approved for inclusion in the list of qualifying equity securities to be traded on A2X with effect from 15 November 2018 (the "A2X listing date").

AVI will retain its primary listing on the JSE Limited ("JSE") and its issued share capital will be unaffected by its secondary listing on A2X. AVI ordinary shares will be available to be traded on both the JSE and on A2X from the A2X listing date.

A2X is a licensed stock exchange authorised to provide a secondary listing venue for companies and is regulated by the Financial Sector Conduct Authority in terms of the Financial Markets Act 19 of 2012.

Illovo 8 November 2018

Sponsor The Standard Bank of South Africa Limited