ZEDER INVESTMENTS LIMITED (Incorporated in the Republic of South Africa) Registration number: 2006/019240/06 Share code: ZED ISIN code: ZAE000088431 ("the Company")



DISCLOSURE OF ACQUISITION OF SECURITIES

In accordance with section 122(3)(b) of the Companies Act, No 71 of 2008, as amended, and paragraph 3.83(b) of the JSE Limited Listings Requirements, shareholders are hereby advised that the Company has received formal notification in the prescribed form that Coronation Asset Management Proprietary Limited, on behalf of Coronation Group on behalf of its clients, has acquired a beneficial interest in securities of the Company, such that the total of all beneficial interests held by it amounts to 5.88% of the Company's total issued ordinary share capital.

Stellenbosch 30 October 2018

Sponsor: PSG Capital

