

Finbond Group Limited
(Registration number: 2001/015761/06)
Share code: FGL ISIN: ZAE000138095
("Finbond" or "the Company")

FINBOND RATED SECOND BEST BANK IN SOUTH AFRICA AND ELEVENTH BEST BANK IN THE WORLD

The London based Lafferty Group has awarded Finbond Mutual Bank with a 4-star quality award as a high quality bank in the Lafferty Banking 500 global benchmarking study.

Finbond Mutual Bank is one of some 174 banks among 500 of the largest banks worldwide to achieve 4 or 5-star ratings. Two-thirds of the banks are rated 3-star or lower. The highest-quality banks are given 4 and 5-star ratings, while the lowest are rated as a 1-star or a 2-star.

Finbond Mutual Bank is the second highest ranked bank in South Africa and has been named as one of the leading banks globally, ranking 11th in the world. Institutions from 72 markets across all global regions are included in the survey, ranging from large global banks to small regional institutions.

The average star rating for banks in South Africa was 3.7. By comparison, UK banks scored an average of 3.5, Canada 2.9, and Germany and the US scored 2.8.

This is how the banks in South Africa ranked:

SA#	Global#	Bank	Rating
1	3	Capitec	5 stars
2	11	Finbond	4 stars
3	15	FirstRand	4 stars
4	71	Absa	4 stars
5	196	Nedbank	3 stars
6	337	Standard Bank	3 stars
7	420	Investec	3 stars

Lafferty Banking 500 is not one report but a vast database of 500 banks with 19 individual metrics for each of them. Lafferty's approach reveals a very different picture of world banking from that given by traditional ratings and rankings. It goes far beyond financial comparisons. Lafferty's proprietary methodology, which is entirely based on bank annual reports, takes account of multiple qualitative metrics such as strategy, culture, living the brand,

digital advancement, management experience and customer satisfaction - as well as more traditional financial criteria such as capital, loan/deposit ratios and return on assets.

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