

ABSA GROUP LIMITED
(Formerly: Barclays Africa Group Limited)
Incorporated in the Republic of South Africa
Registration number: 1986/003934/06
Share Code: ABG
ISIN: ZAE000255915
(“Absa Group”)

DEALINGS IN SECURITIES ON BEHALF OF THE GROUP EMPLOYEE INCENTIVE TRUST

In accordance with paragraph 3.92 of the JSE Listings Requirements, shareholders are advised that the following ordinary shares have been bought on the open market to settle obligations of the Barclays Africa Group Employee Incentive Trust (“Trust”) under the Share Value Plan (SVP).

Shares are held by Absa Stockbrokers on behalf of the Trust, for delivery to the participants during June to December 2019.

Date of transaction:	18 October 2018
Number of shares purchased:	150 000 Absa Group ordinary shares
Purchase price:	14 585.84 cents per share
Total value:	R21 878 760.00
Nature of transaction:	On-market purchase of shares for the SVP on behalf of the Trust.

Date of transaction:	19 October 2018
Number of shares purchased:	235 000 Absa Group ordinary shares
Purchase price:	14 571.73 cents per share
Total value:	R34 243 565.50
Nature of transaction:	On-market purchase of shares for the SVP on behalf of the Trust.

Date of transaction:	22 October 2018
Number of shares purchased:	115 000 Absa Group ordinary shares
Purchase price:	14 590.69 cents per share
Total value:	R16 779 293.50
Nature of transaction:	On-market purchase of shares for the SVP on behalf of the Trust.

Clearance to deal was obtained for the abovementioned transactions.

Johannesburg
24 October 2018

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Lead Independent Sponsor:

J.P. Morgan Equities South Africa Proprietary Limited

Joint Sponsor:

Absa Bank Limited - Corporate and Investment Bank