

**ROYAL BAFOKENG PLATINUM LIMITED**

Incorporated in the Republic of South Africa)

Registration number: 2008/015696/06)

JSE share code: RBP

ISIN: ZAE000149936

Company code: RBPD

Bond code: RBPCB

ISIN: ZAE000243853

("RBPlat" or the "Company")

**RBPLAT EMPLOYEE INCENTIVE SCHEME AWARDS**

Shareholders are advised that the Board has approved an allocation of scheme shares to eligible employees under the Bonus Share Plan (BSP) and the Forfeitable Share Plan(FSP), amounting to 1 387 106 and 1 048 110 scheme shares respectively, at a deemed value of R23.40 per share, effective 1 August 2018.

The full allocation of BSP scheme shares will vest on 1 April 2021 in terms of the BSP scheme rules and the FSP scheme shares will vest at a rate of one third, on 1 April 2021, 2022 and 2023, subject to the performance criteria being met in terms of the FSP scheme rules. The scheme shares will be allotted and issued on the respective vesting dates as described above.

The following executive directors, directors of a major subsidiary and the company secretary, will receive awards as follows:

SD Phiri (chief executive officer)

69 398 ordinary shares in respect of the BSP scheme

221 899 ordinary shares in respect of the FSP scheme

Total current market related value: R6 816 350

NA Carr (director of a major subsidiary)

45 847 ordinary shares in respect of the BSP scheme

116 117 ordinary shares in respect of the FSP scheme

Total current market related value: R3 789 958

KV Tlhabanelo (director of a major subsidiary)

34 082 ordinary shares in respect of the BSP scheme

69 057 ordinary shares in respect of the FSP scheme

Total current market related value: R2 413 453

LC Jooste (company secretary)

34 041 ordinary shares in respect of the BSP scheme

Total current market related value: R796 559

The deemed value is determined using the 30 day VWAP of R23.40 at the effective date of the allocation, being 1 August 2018. The transaction date for the allocations is 18 October 2018.

The nature and extent of interests in the above transactions are direct beneficial (once vested). All the aforementioned trades were done off market and clearance to trade has been given in terms of the JSE Listings Requirements.

Johannesburg  
23 October 2018

JSE Sponsor  
Merrill Lynch South Africa (Pty) Limited

For further enquiries, please contact:

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