

Oceana Group Limited  
Incorporated in the Republic of South Africa  
(Registration number 1939/001730/06  
JSE Share Code: OCE  
NSX Share Code: OCG  
ISIN Number: ZAE000025284  
("Oceana" or "the Company" or "the Group")

#### UPDATED TRADING STATEMENT

Shareholders are referred to the trading statement released on the Stock Exchange News Service ("SENS") of the JSE Limited ("JSE") on 12 September 2018 and are advised that basic earnings per share ("EPS") for the year ended 30 September 2018 compared to the year ended 30 September 2017 ("comparative period") are now expected to increase between 78% and 88%, to between 714.3 cents per share and 754.4 cents per share (30 September 2017: 401.3 cents per share).

Basic headline earnings per share ("HEPS") for the year ended 30 September 2018 are now expected to increase between 80% and 90%, to between 705.4 cents per share and 744.6 cents per share (30 September 2017: 391.9 cents per share) compared to the comparative period.

The financial information on which this trading statement is based has not been reviewed and/or reported on by the Company's auditors.

The Company expects its results for the year ended 30 September 2018 to be released on the SENS on or about Thursday, 15 November 2018.

Cape Town  
19 October 2018

JSE Sponsor  
The Standard Bank of South Africa Limited

Namibian Sponsor  
Old Mutual Investment Services (Namibia) Proprietary Limited