

Afrimat Limited

Incorporated in the Republic of South Africa

(Registration number: 2006/022534/06)

Share code: AFT ISIN: ZAE000086302

("Afrimat" or "the Company")

VOLUNTARY TRADING STATEMENT FOR THE PERIOD ENDED 31 AUGUST 2018

Shareholders are advised that a reasonable degree of certainty exists regarding the Company's earnings for the six months ended 31 August 2018. The directors would therefore wish to voluntarily disclose the following expected movement in financial results in terms of 3.4(b) of the JSE Listings Requirements.

The Company expects earnings per share ("EPS") and headline earnings per share ("HEPS") to be between 92 cents and 97 cents per share (2017: EPS of 102.4 cents per share and HEPS of 102.2 cents per share), reflecting a decrease of between 5% and 11% on the previous period.

The financial information on which this trading statement is based has not been reviewed by the Company's auditors. The Company's financial results will be released on or about 1 November 2018.

By order of the board of directors of the Company

Cape Town

17 October 2018

Sponsor: Bridge Capital Advisors Proprietary Limited