Standard Bank Group Limited (Incorporated in the Republic of South Africa) (Registration number 1969/017128/06) JSE share code: SBK NSX share code: SNB ISIN: ZAE000109815 ("Standard Bank Group")

Change of Independent Sponsor

Shareholders are hereby advised that Deutsche Securities (SA) Proprietary Limited has resigned as Independent Sponsor to Standard Bank Group on the JSE Limited ("JSE") with effect from 15 October 2018 and JP Morgan Equities South Africa Proprietary Limited has accordingly been appointed as Independent Sponsor to Standard Bank Group.

Johannesburg 15 October 2018

Lead sponsor The Standard Bank of South Africa Limited

Independent sponsor Deutsche Securities (SA) Proprietary Limited

Namibian sponsor Simonis Storm Securities (Proprietary) Limited