

NEWGOLD ISSUER (RF) LIMITED
(“NewGold Palladium Debentures” or the “NewPall ETF”)

Abbreviated name: NewPall

JSE Share code: NGPLD

NSX Share code: NGNPLD

ISIN: ZAE000182507

LISTING OF ADDITIONAL NEWGOLD PALLADIUM DEBENTURES

NewGold has, from commencement of business today, issued an additional **400,000** NewGold Palladium Debentures at an approximate issue price of **R155.13** per additional NewGold Palladium Debenture, following subscriptions in respect of approximately **3,927.791** fine troy ounces of palladium.

After the additional issue, there will be **13,284,696.00** NewGold Palladium Debentures in issue, referencing approximately **30,448.760** fine troy ounces of palladium.

10 October 2018

Sponsor

Absa Corporate and Investment Bank, a division of Absa Bank Limited

