

AFRICAN AND OVERSEAS ENTERPRISES LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 1947/027461/06)

JSE share code: AOO ISIN: ZAE000000485

JSE share code: AON ISIN: ZAE000009718

JSE share code: AOVP ISIN: ZAE000000493

("the company")



PUBLICATION OF THE AUDITED CONSOLIDATED ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2018 AND AVAILABILITY OF THE BROAD-BASED BLACK ECONOMIC EMPOWERMENT ANNUAL COMPLIANCE REPORT

Shareholders are referred to the condensed consolidated preliminary financial results for the year ended 30 June 2018 ("**preliminary financial results**") which were published on SENS on 7 September 2018 and are advised that the audited annual financial statements for the year ended 30 June 2018 ("**AFS**") have been published and are available on the company's website: <http://www.rextrueform.co.za/info.html>. The AFS contain no changes from the preliminary financial results published on SENS save that same deal with an event occurring subsequent to the reporting date. As a result, the auditor's report, which is unmodified, contains an emphasis of matter relating to a subscription agreement, as announced by the company's subsidiary, Rex Trueform Group Limited on 28 September 2018, that was entered into post year end and which was previously omitted from the unissued AFS that were signed on 26 September 2018 and which have now been replaced by the issued AFS. The full auditor's report, together with the accompanying AFS, is available for inspection at the registered office of the company.

Shareholders are further advised that the annual integrated report, incorporating summarised consolidated financial statements for the financial year ended 30 June 2018 and the notice of annual general meeting, is anticipated to be posted on or about 31 October 2018 and a further announcement will be released on the publication of the annual integrated report.

Shareholders are hereby notified that, in accordance with the JSE Listings Requirements, the company's annual compliance report in terms of section 13G(2) of the Broad-Based Black Economic Empowerment Act 53 of 2003 (as amended) has been published and is available on the website: <http://www.rextrueform.co.za/info.html>.

5 October 2018

Sponsor

JAVACAPITAL