Imperial Holdings Limited Incorporated in the Republic of South Africa Registration number: 1946/021048/06 Share code: IPL ISIN: ZAE000067211 ("Imperial")

DEALINGS IN SECURITIES ON BEHALF OF EMPLOYEE SHARE INCENTIVE SCHEME

In compliance with the Listings Requirements of the JSE Limited the following information is provided:

Name of the Scheme:	Imperial Share Appreciation Rights scheme (SAR), Deferred Bonus Plan (DBP) and Conditional Share Plan (CSP)
Class of security:	Imperial Ordinary shares
Nature of transactions:	Delivery of Imperial ordinary shares in settlement of exercised call options acquired as hedges, in respect of rights issued under the SAR, DBP and CSP
Type of trade: Date of transaction: Expiry date: Number of shares delivered: Price per share: Notional value:	Off market 3 October 2018 3 October 2018 35 515 R181.08 R6 431 228.70

Prior written approval in terms of paragraph 3.66 of the Listings Requirements was obtained.

Company Secretary RA Venter By order of the Board

5 October 2018 BEDFORDVIEW

Sponsor: Merrill Lynch South Africa (Pty) Limited