

Invicta Holdings Limited
(Incorporated in the Republic of South Africa)
(Registration number 1966/002182/06)
Ordinary Share code: IVT Ordinary Share ISIN ZAE000029773
Preference Share code: IVTP Preference Share ISIN: ZAE000173399
("Invicta" or "the Company")

Dealings in securities by associates of a director

In compliance with rule 3.63 to 3.74 of the JSE Listings Requirements, the following should be noted in respect of the following transaction by a director:

Name of director:	Lance Sherrell
Date of transaction:	28 September 2018
Nature of transaction:	Off-market transfer of shares between two associates
Name of associate (Transferor):	The Sherrell Family Trust
Relationship to director (Transferor):	Mr Sherrell is a trustee and beneficiary of the associate
Name of associate (Transferee):	Lanmar Investments (Pty) Ltd
Relationship to director (Transferee):	Mr Sherrell is a director of the associate
Price per share:	R34.00 per share
Number of securities:	2 000 000 ordinary shares
Value of transaction:	R68 000 000
Nature of interest:	Indirect beneficial
Trade:	Off-market

Cape Town
2 October 2018

Sponsor
Deloitte & Touche Sponsor Services (Pty) Ltd