

8	Capital conservation buffer requirement (2.5% from 2019) (%)	1.875	1.875	1.250	1.250	1.250	1.875	1.875	1.250	1.250	1.250	1.875	1.875	1.250	1.250	1.250
9	Countercyclical buffer requirements (%)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
11	Total of bank CET1 specific buffer requirements (%)	1.875	1.875	1.250	1.250	1.250	1.875	1.875	1.250	1.250	1.250	1.875	1.875	1.250	1.250	1.250
12	CET1 available after meeting the bank's minimum capital requirements (%)	9.603	10.507	10.718	10.108	9.378	9.230	10.750	10.589	11.706	10.184	8.377	9.872	9.766	10.903	9.195
	Basel III leverage ratio															
13	Total Basel III leverage ratio exposure measure	13 907 040	13 907 040	13 338 513	13 046 766	12 727 748	11 995 049	11 995 049	11 488 764	10 641 153	10 912 675	7 348 462	8 546 668	7 873 029	7 539 578	7 968 039
14	Basel III leverage ratio (%) (row 2/row 13)	11.118	11.117	11.810	11.657	11.483	10.037	10.198	10.701	11.454	11.000	12.716	11.187	12.311	12.328	11.789
	Liquidity Coverage Ratio															
15	Total HQLA											669 498	743 380	842 637	592 868	545 943
16	Total net cash outflow											369 234	377 798	348 891	295 782	333 360
17	LCR ratio (%)											181	197	242	200	164
	Net Stable Funding Ratio															
18	Total available stable funding											4 984 714	5 082 731	4 901 061	4 565 397	4 911 513
19	Total required stable funding											4 802 770	4 420 682	4 159 529	4 203 833	4 464 399
20	NSFR ratio (%)											104	115	118	109	110

	Sasfin Holdings Limited			Sasfin Bank Limited and Subsidiaries			Sasfin Bank Limited		
	R'000	R'000	R'000	R'000	R'000	R'000	R'000	R'000	R'000
	Risk weighted assets	Risk weighted assets	Minimum capital requirements *	Risk weighted assets	Risk weighted assets	Minimum capital requirements *	Risk weighted assets	Risk weighted assets	Minimum capital requirements *
	June 2018 (T)	March 2018 (T-1)	June 2018 (T)	June 2018 (T)	March 2018 (T-1)	June 2018 (T)	June 2018 (T)	March 2018 (T-1)	June 2018 (T)
Risk weighted assets									
Overview of Risk weighted assets									
1 Credit risk (excluding counterparty credit risk) (CCR)	6 574 987	5 943 439	731 467	5 760 393	5 214 826	640 844	5 016 007	4 595 771	558 031
2 Of which: standardised approach (SA)	6 574 987	5 943 439	731 467	5 760 393	5 214 826	640 844	5 016 007	4 595 771	558 031
3 Of which: foundation internal ratings-based (F-IRB) approach	-	-	-	-	-	-	-	-	-
4 Of which: supervisory slotting approach	-	-	-	-	-	-	-	-	-
5 Of which: advanced internal ratings-based (A-IRB) approach	-	-	-	-	-	-	-	-	-
6 Counterparty credit risk (CCR)	134 684	107 468	14 984	134 684	107 468	14 984	128 869	107 368	14 337
7 Of which: standardised approach for counterparty credit risk	134 684	107 468	14 984	134 684	107 468	14 984	128 869	107 368	14 337
8 Of which: internal model method (IMM)	-	-	-	-	-	-	-	-	-
9 Of which: other CCR	-	-	-	-	-	-	-	-	-
10 Credit valuation adjustment (CVA)	5 729	5 729	637	5 729	5 729	637	5 729	5 729	637
11 Equity positions under the simple risk weight approach	-	-	-	-	-	-	-	-	-
12 Equity investments in funds - look-through approach	-	-	-	-	-	-	-	-	-
13 Equity investments in funds - mandate-based approach	-	-	-	-	-	-	-	-	-
14 Equity investments in funds - fall back approach	-	-	-	-	-	-	-	-	-
15 Settlement risk	-	-	-	-	-	-	-	-	-
16 Securitisation exposures in banking book	592 511	604 336	65 917	592 511	604 336	65 917	592 511	604 336	65 917
17 Of which: securitisation internal ratings-based approach (SEC-IRBA including internal assessment approach (IAA)	-	-	-	-	-	-	-	-	-
18 including internal assessment approach (IAA)	-	-	-	-	-	-	-	-	-
19 Of which: securitisation standardised approach (SEC-SA)	592 511	604 336	65 917	592 511	604 336	65 917	592 511	604 336	65 917
20 Market risk	162 594	83 691	18 089	162 594	83 691	18 089	1 606	3 815	179
21 Of which standardised approach (SA)	162 594	83 691	18 089	162 594	83 691	18 089	1 606	3 815	179
22 Of which internal model approaches (IMM)	-	-	-	-	-	-	-	-	-
23 Capital charge for switch between trading book and banking book	-	-	-	-	-	-	-	-	-
24 Operational risk	1 491 169	1 433 563	159 484	956 476	910 155	89 938	755 807	704 246	51 390
25 Amounts below the thresholds for deduction (subject to 250% risk weight)	450 139	465 048	50 078	310 688	322 448	34 564	-	-	-
26 Floor adjustment	327 337	545 204	36 416	250 441	278 808	27 862	232 797	198 671	25 899
27 Total	9 739 147	9 188 478	1 077 072	8 173 516	7 527 461	892 835	6 733 325	6 219 936	716 388

* The minimum capital requirement per risk category is 11.125% which comprises the Base minimum (8.000%) plus the Pillar 2A systemic risk Add-on (1.250%) plus the Capital Conservation Buffer (CCB) (1.8750%).

	Sasfin Holdings Limited		Sasfin Bank Limited and Subsidiaries		Sasfin Bank Limited	
	R'000	R'000	R'000	R'000	R'000	R'000
	June 2018 (T)	March 2018 (T-1)	June 2018 (T)	March 2018 (T-1)	June 2018 (T)	March 2018 (T-1)
Qualifying capital and reserves						
Tier 1 capital	1 546 166	1 546 044	1 203 943	1 223 238	934 416	956 118
Common equity tier 1 capital	1 470 934	1 470 810	1 203 943	1 223 238	934 416	956 118
Share capital and premium	160 103	160 103	463 476	463 476	463 476	463 476
Distributable reserves and other	1 303 975	1 312 608	672 965	749 819	446 288	452 208
Prescribed deductions and non-qualifying reserves	6 886	-1 859	81 699	22 387	24 653	40 434
Intragroup investments	-30	-42	-14 198	-12 444	-	-

Additional tier 1 capital						
Non-redeemable preference share capital	75 234	75 234	-	-	-	-
Tier 2 capital	34 915	18 221	31 246	19 010	23 732	14 970
Sub-ordinated debt	2 980	2 208	2 998	2 997	2 998	2 998
General allowance for credit impairment	31 935	16 013	28 248	16 013	20 734	11 972
Total qualifying capital and reserves	1 581 082	1 564 265	1 235 189	1 242 248	958 148	971 088
Minimum required capital and reserves	1 077 072	1 022 218	892 835	837 431	716 388	691 968
<u>Capital adequacy ratios</u>						
Tier 1 capital (%)	15.876	16.826	14.730	16.250	13.877	15.372
Common equity tier 1 (%)	15.103	16.007	14.730	16.250	13.877	15.372
Additional tier 1 (%)	0.772	0.819	-	-	-	-
Tier 2 capital (%)	0.359	0.198	0.382	0.253	0.352	0.241
Total capital adequacy ratio (%)	16.235	17.024	15.112	16.503	14.229	15.613
Minimum required capital adequacy ratio (%)	11.125	11.125	11.125	11.125	11.125	11.125

	<u>Sasfin Holdings Limited</u>		<u>Sasfin Bank Limited and Subsidiaries</u>		<u>Sasfin Bank Limited</u>	
	<u>R'000</u>	<u>R'000</u>	<u>R'000</u>	<u>R'000</u>	<u>R'000</u>	<u>R'000</u>
<u>Summary comparison of accounting assets vs leverage ratio exposure measure</u>	<u>June 2018 (T)</u>	<u>March 2018 (T-1)</u>	<u>June 2018 (T)</u>	<u>March 2018 (T-1)</u>	<u>June 2018 (T)</u>	<u>March 2018 (T-1)</u>
1 Total consolidated assets as per the published financial statements	14 321 086	13 831 383	12 362 383	11 880 548	8 646 719	8 448 596
2 Adjustment for investments in banking, financial, insurance or commercial entities that are consolidated for accounting purposes but outside the scope of regulatory consolidation	-	-	-	-	-	-
3 Adjustment for fiduciary assets recognised on the balance sheet pursuant to the operative accounting framework but excluded from the leverage ratio exposure measure	-	-	-	-	-	-
4 Adjustments for derivative financial instruments	218 168	170 060	218 168	170 060	199 102	169 645
5 Adjustment for securities financing transactions (i.e. repos/secured lending)	0	0	-	0	-	-
6 Adjustment for off balance sheet items (i.e. conversion to credit equivalent amounts of off balance sheet exposures)	109 656	130 651	149 588	168 015	124 790	127 993
7 Other adjustments	(289 528)	(225 053)	(286 732)	(223 574)	(256 630)	(199 566)
8 Leverage ratio exposure measure	14 359 382	13 907 040	12 443 407	11 995 049	8 713 980	8 546 668

	<u>Sasfin Holdings Limited</u>		<u>Sasfin Bank Limited and Subsidiaries</u>		<u>Sasfin Bank Limited</u>	
	<u>R'000</u>	<u>R'000</u>	<u>R'000</u>	<u>R'000</u>	<u>R'000</u>	<u>R'000</u>
<u>Leverage ratio common disclosure template</u>	<u>June 2018 (T)</u>	<u>March 2018 (T-1)</u>	<u>June 2018 (T)</u>	<u>March 2018 (T-1)</u>	<u>June 2018 (T)</u>	<u>March 2018 (T-1)</u>
On balance sheet exposures						
1 On balance sheet exposures (excluding derivatives and securities financing transactions (SFT's), but including collateral	14 144 881	13 697 787	12 182 965	11 746 952	8 472 535	8 315 695
2 (Asset amounts deducted in determining Basel III Tier 1 capital	(113 323)	(91 457)	(107 314)	(89 978)	(82 446)	(66 665)
Total on- balance sheet exposures (excluding derivatives and SFT's (sum of rows 1 and 2)	14 031 558	13 606 330	12 075 651	11 656 974	8 390 089	8 249 030
Derivative exposures						
4 Replacement cost associated with all derivatives transactions (where applicable net of eligible cash variation margin and/or with bilateral netting)	159 820	129 218	159 820	129 218	159 367	129 216
5 Add on amounts for PFE associated with all derivatives transactions	58 348	40 841	58 348	40 841	39 735	429

6	Gross up for derivatives collateral provided where deducted from the balance sheet assets pursuant to the operative accounting framework (Deductions of receivables assets for cash variation margin provided in derivatives transactions)	-	-	-	-	-	-
7		-	-	-	-	-	-
8	(Exempted CCP leg of client-cleared trade exposures)	-	-	-	-	-	-
9	Adjusted effective notional amount of written credit derivatives (Adjusted effective notional offsets and add-on deductions for written credit derivatives)	-	-	-	-	-	-
10		-	-	-	-	-	-
11	Total derivative exposures (sum of rows 4 to 10)	218 168	170 060	218 168	170 060	199 102	169 645
	Securities financing transaction exposures						
12	Gross SFT assets (with no recognition of netting), after adjusting for sale accounting transactions	-	-	-	-	-	-
13	(Netted amounts of cash payables and cash receivables of gross SFT assets)	-	-	-	-	-	-
14	CCR exposure for SFT assets	-	-	-	-	-	-
15	Agent transaction exposures	-	-	-	-	-	-
16	Total securities financing transaction exposures (sum of rows 12 to 15)	-	-	-	-	-	-
	Other off balance sheet exposures						
17	Off-balance sheet exposure at gross notional amount	809 811	1 059 688	935 290	1 155 497	698 477	783 232
18	(Adjustments for conversion to credit equivalent amounts)	(700 155)	(929 037)	(785 702)	(987 482)	(573 687)	(655 239)
19	Off balance sheet items (sum of rows 17 to 18)	109 656	130 651	149 588	168 015	124 790	127 993
	Capital and total exposures						
20	Tier 1 capital	1 546 166	1 546 044	1 203 943	1 223 238	934 416	956 118
21	Total exposures (sum of rows 3, 11, 16 and 19)	14 359 382	13 907 040	12 443 407	11 995 049	8 713 981	8 546 668
	Leverage ratio						
22	Basel III leverage ratio	10.768	11.117	9.675	10.198	10.723	11.187
						R'000	R'000
						June	June
						2018 (T)	2018 (T)
						Total	Total
						unweighted	weighted
						value	value
	High- quality liquid assets						
1	Total HQLA					669 498	669 498
	Cash outflows						
2	Retail deposits and deposits from small business customers, of which:					1 992 370	119 395
3	Stable deposits					1 193 948	119 395
4	Less stable deposits					798 422	0
5	Unsecured wholesale funding, of which:					3 266 805	1 010 076
6	Operational deposits (all counterparties) and deposits in networks of cooperative banks					369 638	92 410
7	Non-operational deposits (all counterparties)					2 897 167	917 667
8	Unsecured debt						
9	Secured wholesale funding						54 563
10	Additional requirements, of which:					866 973	292 903
11	Outflows related to derivative exposures and other collateral requirements					47 927	47 927
12	Outflows related to loss of funding on debt products					-	-

13	Credit and liquidity facilities	570 553	53 297
14	Other contractual funding obligations	183 791	183 791
15	Other contingent funding obligations		
16	TOTAL CASH OUTFLOWS		1 476 937
	Cash inflows		
17	Secured lending	1 449 749	54 562
18	Inflows from fully performing exposures	1 547 998	1 547 446
19	Other cash inflows	74 819	62 144
20	TOTAL CASH INFLOWS	3 072 566	1 664 152
			Total adjusted value
21	Total HQLA		669 498
22	Total net cash outflows		369 234
23	Liquidity Coverage Ratio (%)		181%

Risk weighted assets flow statements of credit risk exposures under IRB

Sasfin does not use the internal ratings based, but rather the standardised approach, in the calculation of credit risk-weighted assets. This template is therefore not completed.

Risk weighted assets flow statements of CCR exposures under Internal Model Method (IMM)

Sasfin does not use an internal model method, but rather the standardised approach, in the calculation of counterparty credit risk. This template is therefore not completed.

Risk weighted assets flow statements of market risk exposures under an IMA

Sasfin does not use an internal model approach, but rather the standardised approach, for its market risk exposures. This template is therefore not completed.

Key metrics - TLAC requirements

Sasfin is not a G-SIB. This template is therefore not completed.

The amounts highlighted in yellow cast, however due to the use of the round formula results in a marginal difference when multiplying total risk weighted assets by the regulatory minimum percentage.

2 October 2018

Johannesburg

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