

Imperial Holdings Limited

(Incorporated in the Republic of South Africa)

Registration number: 1946/021048/06

ISIN: ZAE000067211

Share code: IPL

('Imperial')

DELIVERY OF SHARES IN TERMS OF SHARE INCENTIVE SCHEMES WHICH WERE AWARDED IN 2015

In compliance with the Listings Requirements of the JSE Limited the following information is provided in relation to directors and company secretary of Imperial:

Vesting and delivery of no consideration ordinary shares in terms of Deferred Bonus Plan (DBP) at a price of R178.34 per share on 27 September 2018.

DBP shares were acquired by scheme participants in 2015 on the open market at the then ruling price. Upon vesting, matching ordinary shares are awarded at no further consideration.

Director:	M Akoojee
Nature and extent of interest in transaction:	Direct/beneficial
Number of matching DBP shares delivered:	17 301
Total value of transaction:	R3 085 460.34

Director:	OS Arbee
Nature and extent of interest in transaction:	Direct/beneficial
Number of matching DBP shares delivered:	36 416
Total value of transaction:	R6 494 429.44

Director:	M Swanepoel
Nature and extent of interest in transaction:	Direct/beneficial
Number of matching DBP shares delivered:	32 250
Total value of transaction:	R5 751 465.00

Company secretary:	RA Venter
Nature and extent of interest in transaction:	Direct/beneficial
Number of matching DBP shares delivered:	4 609
Total value of transaction:	R821 969.06

Prior written approval in terms of paragraph 3.66 of the Listings Requirements was obtained. All trades were done off-market.

Company Secretary
RA Venter

Sponsor: Merrill Lynch SA (Pty) Limited

28 September 2018