

Invicta Holdings Limited
(Incorporated in the Republic of South Africa)
(Registration number 1966/002182/06)
Ordinary Share code: IVT Ordinary Share ISIN ZAE000029773
Preference Share code: IVTP Preference Share ISIN: ZAE000173399
("Invicta")

RESIGNATION OF DIRECTOR

In compliance with paragraph 3.59 of the Listings Requirements of the JSE, the board of Invicta hereby notifies shareholders of the resignation of Ms Ramani Naidoo as an independent non-executive director of Invicta and its subsidiary Invicta South Africa Holdings (Pty) Ltd with effect from 25 September 2018.

The board thanks Ramani for her contribution to the board over the last four years and wishes her well for the future.

Cape Town

25 September 2018

Sponsor: Deloitte & Touche Sponsor Services (Pty) Ltd