

Standard Bank Group Limited
(Incorporated in the Republic of South Africa)
(Registration number 1969/017128/06)
JSE share code: SBK
NSX share code: SNB
ISIN: ZAE000109815
(**"Standard Bank Group"** or **"the Company"**)

ACQUISITION OF SECURITIES BY CLIENTS OF ALLAN GRAY PROPRIETARY
LIMITED ("Allan Gray")

In accordance with section 122(3)(b) of the Companies Act, No 71 of 2008 and section 3.83(b) of the JSE Limited Listings Requirements, shareholders are hereby advised that Standard Bank Group has received formal notification that clients of Allan Gray have, in aggregate, acquired an interest in the ordinary shares of the Company, such that the total interest in the ordinary shares of the Company held by Allan Gray's clients now amounts to 5.0265% of the total issued ordinary shares of the Company.

Johannesburg
21 September 2018

Lead sponsor
The Standard Bank of South Africa Limited

Independent Sponsor
Deutsche Securities (SA) Proprietary Limited

Namibian sponsor
Simonis Storm Securities (Proprietary) Limited