

NORTHAM PLATINUM LIMITED

Incorporated in the Republic of South Africa

(Registration number 1977/003282/06)

Share code: NHM ISIN: ZAE000030912

Debt issuer code: NHMI

Bond code: NHM002 Bond ISIN: ZAG000129024

Bond code: NHM003 Bond ISIN: ZAG000129032

Bond code: NHM004 Bond ISIN: ZAG000150764

Bond code: NHM005 Bond ISIN: ZAG000151242

(“Northam” or the “company”)

DEALINGS IN SECURITIES

Purchase of Zambezi Platinum (RF) Limited (“Zambezi Platinum”) preference shares (“**preference shares**”)

In terms of the Northam broad-based economic empowerment transaction implemented on 18 May 2015, Zambezi Platinum holds ordinary shares in Northam. Pursuant to the preference share terms, Zambezi Platinum is entitled to elect to settle the preference share redemption amount in cash, Northam ordinary shares or a combination thereof.

Accordingly, in compliance with paragraphs 3.63 to 3.66 of the JSE Limited Listings Requirements (“**JSE Listings Requirements**”), Northam advises its shareholders of the following dealings by a director of a major subsidiary of the company and of Zambezi Platinum:

Name of director of major subsidiary	Leon Charl van Schalkwyk
Name of associate	Bepro Messina Proprietary Limited (“ Bepro ”)
Relationship with director	Mr van Schalkwyk is a director of Bepro
Name of major subsidiary	Booyendal Platinum Proprietary Limited
Nature of transaction	Indirect purchase of preference shares
Class of shares	Preference shares
Nature and extent of director’s interest	Indirect beneficial interest in Zambezi Platinum resulting in an indirect exposure to Northam ordinary shares
Transaction completed on market	Yes
Clearance obtained in terms of paragraph 3.66 of the JSE Listings Requirements	Yes

Transaction 1

Date of transaction	11 September 2018
Price per preference share	R59.01
Total number of preference shares	17 070
Value of transaction	R1 007 341.67

Transaction 2

Date of transaction	12 September 2018
Price per preference share	R60.00
Total number of preference shares	7 430
Value of transaction	R445 800.00

Transaction 3

Date of transaction	14 September 2018
Price per preference share	R60.00
Total number of preference shares	1 400
Value of transaction	R84 000.00

Johannesburg
17 September 2018

Sponsor and Debt Sponsor

One Capital