TOWER PROPERTY FUND LIMITED

(Incorporated in the Republic of South Africa) (Registration number 2012/066457/06)

JSE share code: TWR ISIN: ZAE000179040

(Approved as a REIT by the JSE)

("the company")



DEALINGS IN SECURITIES BY AN ASSOCIATE OF A DIRECTOR OF THE COMPANY

Shareholders are advised of the following information relating to the dealings in securities by an associate of a director of the company:

Name of associate: Hulk Investments (Pty) Ltd ("Hulk Investments")

Name of director and relationship to director: Marc Edwards, who is a director and owns 100% interest

in Hulk Investments

Transaction date: 27 August 2018 Class of securities: Ordinary shares

Number of securities: 1 833 Price per security: R6.60

Total value: R12 097.80

Nature of transaction: On-market purchase Nature and extent of director's interest: Indirect beneficial

Clearance to deal received: Yes

Name of associate: Hulk Investments

Name of director and relationship to director: Marc Edwards, who is a director and owns 100% interest

in Hulk Investments

Transaction date: 28 August 2018 Class of securities: Ordinary shares

Number of securities: 19 227
Price per security: R6.71
Total value: R129 013.17

Nature of transaction:

Nature and extent of director's interest:

On-market purchase
Indirect beneficial

Clearance to deal received: Yes

29 August 2018

Sponsor

JAVAEAPITAL