Africa ETF Issuer Limited (RF) (Incorporated in the Republic of South Africa)

(Registration No. 2013/022008/06

Share code: ETFPLD and ENXPLD (NSX)

ISIN code: ZAE000182531

(Africa ETF)

Redemption of AfricaPalladium debentures – ETFPLD and ENXPLD (NSX)

Africa ETF has, from commencement of 21 August, redeemed 300 000 AfricaPalladium debentures following redemption in respect of approximately 2,947.422 fine troy ounces of Palladium.

After the redemption, there will be 20 900 000 AfricaPalladium debentures in issue, referencing approximately 214,314.388 fine troy ounces of Palladium.

22 August 2018

## Sponsor

The Standard Bank of South Africa Limited, acting through its Corporate and Investment Banking division.