

Basil Read Holdings Limited
Incorporated in the Republic of South Africa
Registration Number 1984/007758/06
Share Code: BSR ISIN: ZAE 000029781
("Basil Read Holdings" or "the company")

VOLUNTARY SUSPENSION OF SECURITIES LISTED ON THE JSE

Shareholders are referred to the announcement released on SENS on Wednesday, 20 June 2018 advising that following the uncertainty in terms of the impact of the voluntary business rescue proceedings instituted at Basil Read Limited on the Basil Read Holdings Limited Group, the Company has applied to the JSE, in terms of paragraph 1.10 of the JSE Listings Requirements for the voluntary suspension of the listing of its securities, until such time as the effect on the listed group can be quantified.

The effect of the business rescue on the listed Group can only be quantified once the business rescue plan is available. The business rescue plan is expected to be published on or about Monday, 20 August 2018.

The securing of post commencement funding is a critical component of such a business rescue plan. Shareholders are advised that Basil Read Limited has secured post commencement funding and signed the required agreements on 8 August 2018.

Further details of the business rescue will be provided through a further SENS announcement as soon as the business rescue plan is published.

Boksburg
17 August 2018

Company secretary
Andiswa T Ndoni

JSE Sponsor
Grindrod Bank Limited