

**ZEDER INVESTMENTS LIMITED**

(Incorporated in the Republic of South Africa)

Registration number: 2006/019240/06

Share code: ZED

ISIN code: ZAE000088431

("the Company")



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**CAUTIONARY ANNOUNCEMENT**

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Shareholders are hereby advised that a subsidiary of the Company has entered into negotiations regarding a potential transaction, which, if successfully concluded, may have a material effect on the price of the Company's securities. If concluded, the potential transaction would, based on the indicative transaction value, qualify as a Category 2 transaction under the JSE Listings Requirements.

Accordingly, shareholders are advised to exercise caution when dealing in the Company's securities until a full announcement is made.

13 August 2018

Stellenbosch

Transaction adviser and sponsor

PSG Capital



PSG CAPITAL