

## RESILIENT REIT LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 2002/016851/06)

JSE share code: RES ISIN: ZAE000209557

Bond company code: BIRPIF

(Approved as a REIT by the JSE)

(“Resilient” or “the Company”)



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## CHANGES TO THE BOARD OF DIRECTORS

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Shareholders are advised that Mr Alan Olivier, Mr David Hugh Brown and Mr Des Gordon have been appointed as independent non-executive directors to the board of directors of Resilient (“the Board”) effective immediately.

Mr Olivier holds a Bachelor of Commerce, BCompt Honours and is a CA(SA). Having been employed by the Grindrod Limited Group in 1986, prior to its listing on the JSE, he has over 30 years of experience in the shipping industry. Mr Olivier was appointed as an Executive Director in 1999 and remained in this position until 2017. The group has twice been voted the top listed shipping company in the world by Marine Money. Positions held within the group include – treasury, Financial Director, Shipping Chief Executive and Group Chief Executive of the listed entity. Mr Olivier has served on a number of boards in both executive and non-executive capacities including being Chairman of Grindrod Bank between 2014 and 2017. He is currently chairman of the UK P&I Club, one of the world’s largest public indemnity shipping insurance mutuals.

Mr Brown is a Chartered Accountant and holds a Bachelor of Commerce from the University of Cape Town. He is currently the Chief Executive Officer of MC Mining Limited. He held various accounting focussed positions in his early career and was appointed as Financial Director of Amdahl South Africa (Pty) Ltd in 1996. Thereafter he joined Impala Platinum Holdings Limited as Chief Financial Officer in 1999 and then served as its Chief Executive Officer from September 2006 to June 2012. Mr Brown also served as chairman of the audit and risk committee and as a member of the board of directors of Edcon Group Limited between January 2013 and December 2015. He is presently a member of the advisory board of Accenture SA (Pty) Ltd and a non-executive director of Northern Platinum Limited and Vodacom Group Limited.

Mr Gordon is a Chartered Accountant and holds a Bachelor of Commerce degree and an Honours Bachelor of Accounting Science degree. He currently consults in a business development role and acts for companies in developed economies with African growth ambitions. He served as Group Financial Manager of Group Five Limited between January 1991 and August 1996. Mr Gordon spent the greater part of his career at Enviroserv Waste Management, first as Chief Financial Officer for four years and then Chief Executive Officer for 16 years. In 2008, the company was bought out by ABSA Private Equity and delisted from the JSE.

The Board welcomes Mr Olivier, Mr Brown and Mr Gordon and looks forward to their contribution to the Company.

The preliminary summarised audited consolidated financial statements for the year ended 30 June 2018 will be released on SENS on Friday, 17 August 2018.

10 August 2018

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