PSG GROUP LIMITED

Incorporated in the Republic of South Africa Registration number: 1970/008484/06 JSE Limited ("JSE") share code: PSG

ISIN code: ZAE000013017

("PSG Group")

PSG FINANCIAL SERVICES LIMITED

Incorporated in the Republic of South Africa Registration number: 1919/000478/06

JSE share code: PGFP ISIN code: ZAE000096079 ("PSG Financial Services")





PSG FINANCIAL SERVICES CREDIT RATING

Global Credit Rating Co. on Friday, 3 August 2018, affirmed the long-term and short-term national scale ratings for PSG Financial Services of $A+_{(ZA)}$ and $A1_{(ZA)}$, respectively, while their rating outlook remains stable.

PSG Financial Services is a wholly-owned subsidiary of PSG Group, except for the 17,415,770 cumulative, non-redeemable, non-participating preference shares listed on the JSE. It directly and indirectly houses all of PSG Group's investments.

Stellenbosch 6 August 2018

Sponsor PSG Capital

