

VISUAL INTERNATIONAL HOLDINGS LIMITED

(Incorporated in the Republic of South Africa) (Registration number 2006/030975/06) ("**the Company**")

ISIN Code: ZAE000187407 Share code: VIS

RENEWAL OF CAUTIONARY ANNOUNCEMENT

Shareholders are referred to the renewal of cautionary announcement published on 20 June 2018 ("the Announcement").

Shareholders are advised that progress with regards to the offer received for the disposal of the Stellendale Junction property has been slow. The Company is therefore considering an alternative approach with this property.

Accordingly, in light of the above, and, as the disposal conditions and negotiations referred to in the Announcement are still in progress, shareholders are advised to continue to exercise caution when dealing in the securities of the Company until further announcements are made.

Cape Town

1 August 2018

Designated Advisor

Arbor Capital Sponsors Proprietary Limited

