



Nimbus Infrastructure Limited
(Incorporated in the Republic of Namibia)
(Registration number 2017/0558)
NSX share code: NUSP ISIN: NA000A2DTQ42
("Nimbus" or "the company")

REPORT ON PROCEEDINGS AT THE ANNUAL GENERAL MEETING

At the first annual general meeting ("AGM") of the shareholders of Nimbus held on Friday, 27 July 2018 the results of the ordinary resolutions and non-binding advisory votes as proposed at the AGM are as follows:

Resolution	Votes disclosed as the total number of shares voted at the meeting		Result
	For	Against	
Ordinary Resolution 1: Adoption of the Integrated Annual Report for the Company, including all reports and the annual financial statements.	23,366,777	100	Passed
Ordinary Resolution 2: Placement of the authorised, but unissued ordinary share capital of the Company under the control of the directors of the Company.	9,289,984	14,076,893	Failed
Ordinary Resolution 3: Reappointment of PricewaterhouseCoopers as independent auditors and authorisation of the Risk, Audit and Compliance Committee to agree their remuneration.	23,366,877	0	Passed
Ordinary Resolution 4.1: To ratify the appointment of Jaco Esterhuyse as a non-executive director of the Company.	23,366,877	0	Passed
Ordinary Resolution 4.2: To re-elect Hans-Bruno Gerdes and Christoph Stork as non-executive directors of the Company.	23,366,877	0	Passed

Ordinary Resolution 5: That no dividends are to be declared by the Company for the eight-month period ended 28 February 2018	23,366,877	0	Passed
Ordinary Resolution 6: Authorisation of any director and/or the company secretary to implement resolutions 1 to 5 above.	23,366,877	0	Passed
Non-Binding Advisory Vote 1: Ratification of the remuneration of the non-executive directors for the financial period ended 28 February 2018	23,366,777	100	Passed
Non-Binding Advisory Vote 2: Approval of schedule of non-executive directors' remuneration for the 2019 financial year.	23,366,777	100	Passed

The votes were conducted by ballots at the AGM.

Christiaan Cronjé
Company Secretary
Windhoek

30 July 2018

Sponsor



PSG Wealth Management (Namibia) (Pty) Ltd
Member of the Namibian Stock Exchange