

## **CURRO HOLDINGS LIMITED**

Incorporated in the Republic of South Africa  
(Registration number: 1998/025801/06)  
JSE Share Code: COH  
ISIN: ZAE000156253  
("Curro" or "the Company")



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### **TRADING STATEMENT**

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In terms of the JSE Limited Listings Requirements, a listed company is required to publish a trading statement as soon as it becomes reasonably certain that the financial results for the next period to be reported on will differ by 20% or more from the financial results for the previous corresponding period.

The Company hereby advises that a reasonable degree of certainty exists that for the six months ended 30 June 2018:

- headline earnings per share ("HEPS") will be between 32.3 cents and 34.2 cents, representing an increase of between 20% and 27% compared to the HEPS of 26.9 cents reported for the six months ended 30 June 2017; and
- earnings per share ("EPS") will be between 32.3 cents and 34.2 cents, representing an increase of between 19% and 26% compared to the EPS of 27.2 cents reported for the six months ended 30 June 2017.

As previously announced, Curro unbundled its subsidiary Stadio Holdings Proprietary Limited ("Stadio") on 3 October 2017 and Stadio is reported as a discontinued operation. The Company's continued operations, being the Curro schools business, is expected to report HEPS and EPS for the six months ended 30 June 2018 of between 32.3 cents and 34.2 cents per share compared to the 27.6 cents per share achieved for the prior corresponding period, being an increase of between 17% and 24%.

The financial information on which this trading statement is based has not been reviewed or reported on by the auditor of the Company. The audited results for the six months ended 30 June 2018 are expected to be published on or about 14 August 2018.

Durbanville  
23 July 2018

Sponsor  
PSG Capital



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