

**VUKILE PROPERTY FUND LIMITED**  
(Incorporated in the Republic of South Africa)  
(Registration number 2002/027194/06)  
JSE share code: VKE NSX share code: VKN  
ISIN: ZAE000180865  
(Granted REIT status with the JSE)  
("Vukile" or "the company")



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## RESULTS OF ACCELERATED BOOKBUILD

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Shareholders are advised that Vukile has closed its bookbuild announced earlier today.

The amount of capital raised was R1,630 million through the placing of an aggregate of 86 715 812 new shares. Of the R1,630 million of capital raised, R1,380 million was raised pursuant to the accelerated bookbuild process at R18.66 per share (which includes a *pro-rata* allocation of orders placed on behalf of management under the Vukile Share Purchase plan at the book price of R18.66 per share) and R250 million will be raised by way of placement with the Encha SPV in terms of the Encha equity funding platform arrangements as detailed in Vukile's circular issued on 5 June 2013. Even at the R1,630 million level (which was the maximum available to be raised under existing shareholder authorities) the book was significantly oversubscribed.

Subject to approval by the JSE, listing and trading of the new shares is expected to commence at 09:00 on Thursday, 26 July 2018.

Java Capital acted as sole bookrunner.

18 July 2018

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Bookrunner and JSE sponsor



NSX sponsor



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