

Phumelela Gaming & Leisure Limited
(Registration number 1997/016610/06)
(Incorporated in the Republic of South Africa)
Share Code: PHM ISIN: ZAE000039269
("Phumelela" or the "Company")

CHANGES TO THE BOARD OF DIRECTORS OF PHUMELELA ("BOARD")

The Board is pleased to announce the following additions and changes to the Board.

Appointment of independent non-executive directors to the Board

Ms Fikile Magubane:

Non-executive director and member of the audit and risk committee

Ms Magubane is a director of Southern African Development Community ("SADC") in Africa bilateral branch. Prior to this, she was ambassador extraordinary and plenipotentiary of the Republic of South Africa to the kingdom of Spain and Andorra and has held senior positions in the South African Reserve Bank and the Gauteng provincial government.

Ms Magubane holds an honorary doctorate degree in management sciences conferred by the school of management sciences at the university of Venda, a master's degree in public administration from Kennedy school of government at Harvard university, a diploma in public relations from Damelin management school, and a BA in economics and accounting from the university of Botswana, Lesotho and Swaziland.

Ms Lindiwe Rakharebe

Non-executive director and member of the social and ethics committee

Ms Rakharebe holds a bachelor degree in management leadership from the university of the Free State, a diploma in management development programme, marketing management certificate from Damelin management school and various leadership development programmes.

She has over 20 years' experience in corporate financial services environment and is chief executive officer at the Durban International Convention Centre.

Mr S'celo Mahlalela

Non-executive director and member of the audit and risk committee

Mr Mahlalela has over 15 years business and financial management experience. He currently serves as CFO of Tshwane university of technology.

Mr Mahlalela is a chartered accountant and holds an MBA-Finance from Regent business school SA, and FCCA from the UK association of certified chartered

accountants. He has also undertaken his Leadership Development at Harvard Business School in Boston, United States of America.

The appointment of Mr Mahlalela is with immediate effect and the appointment of Ms Magubane and Ms Rakharebe will be with effect from the date of approval of the relevant regulatory authorities.

The Board welcomes the newly appointed non-executive directors and is looking forward to their contribution in their respective roles.

In compliance with the Companies Act (71 of 2008) and the company's memorandum of incorporation, the above appointments shall be put to shareholders for approval at the upcoming annual general meeting on 11 December 2018.

Board committees

The Board also confirmed the following appointments to Board committees:

- Mr Siza Khampepe as member of the remuneration and nominations committee; and
- Ms Nolwandle Mboweni as member of the social and ethics committee in addition to her membership to the audit and risk committee.

Johannesburg
16 July 2018

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