

Capitec Bank Holdings Limited
Incorporated in the Republic of South Africa
Registration number 1999/025903/06
Registered bank controlling company
Ordinary Share Code: CPI ISIN Number: ZAE000035861
Preference Share Code: CPIP ISIN Number: ZAE000083838
("Capitec")

Capitec Bank Limited
Incorporated in the Republic of South Africa
Registration No. 1980/003695/06
Company code: BICAP
Stock Code: CBL12
ISIN Code: ZAG000089038
Stock Code: CBL13
ISIN Code: ZAG000092560
Stock Code: CBL14
ISIN Code: ZAG000092552
Stock Code: CBL17
ISIN Code: ZAG000099359
Stock Code: CBL18
ISIN Code: ZAG000099367
Stock Code: CBL20
ISIN Code: ZAG000102245
Stock Code: CBL22
ISIN Code: ZAG000105305
Stock Code: CBL24
ISIN Code: ZAG000130881
Stock Code: CBL25
ISIN Code: ZAG000136110
Stock Code: CBL26
ISIN Code: ZAG000136128
Stock Code: CBL27
ISIN Code: ZAG000143884
Stock Code: CBL28
ISIN Code: ZAG000151333
("Capitec Bank")

S&P GLOBAL RATINGS ("S&P") RAISES CAPITEC BANK'S NATIONAL SCALE RATINGS

S&P has raised the national scale long-term credit ratings of Capitec Bank, the wholly owned subsidiary of Capitec, to 'zaAA' from 'zaAA-'. This change was effected by S&P after "the revision of its criteria on national scale ratings and subsequent recalibration of the mapping table for South Africa".

All other ratings remained unchanged. The global scale long-term rating remains 'BB' with a stable outlook. The global

scale short-term rating remains 'B' whilst the national scale ratings remains 'zaA-1+'.

Stellenbosch

3 July 2018

Sponsor: PSG Capital