

Sanlam Limited  
(Incorporated in the Republic of South Africa)  
Registration number 1959/001562/06  
JSE share code: SLM  
NSX share code: SLA  
ISIN: ZAE000070660  
("Sanlam" or "the Company")

## **FEEDBACK ON ENGAGEMENT WITH SHAREHOLDERS**

Further to the announcement released on the Stock Exchange News Service of the JSE on Friday, 08 June 2018 relating to Sanlam's invitation to shareholders to engage with the Company on the 2017 remuneration implementation report, shareholders were given until Wednesday, 13 June 2018 to furnish Sanlam with their dissenting concerns/queries in connection thereof. Shareholders are advised that:

1. Sanlam did not receive any concerns/queries from dissenting shareholders following the aforementioned invitation.
2. With regards to shareholders that may have acted on the recommendation of ISS (Institutional Shareholder Services) to vote against the Company's 2017 remuneration implementation report, Sanlam has obtained a copy of the report issued by ISS setting out the concerns and engaged directly with them regarding these concerns.
3. Management will make recommendations to the Sanlam Group Human Resources and Remuneration Committee (Sanlam GHRRC) to be considered at its next Sanlam GHRRC meeting. Sanlam will also disclose in its 2018 remuneration report the nature and steps taken to address concerns raised by the ISS.

29 June 2018  
Sponsor  
Deutsche Securities (SA) Proprietary Limited