

FirstRand Bank Limited
(Incorporated in the Republic of South Africa)
(Registration number: 1929/001225/06)
Issuer code: FRII
Issuer code: FRD
Issuer code: FRLE
(FRB or the bank)

ASSIGNMENT OF COUNTERPARTY RISK RATINGS TO FIRSTRAND BANK LIMITED

Noteholders are referred to the Moody's Investors Service (Moody's) press release issued on 20 June 2018, in which Counterparty Risk Ratings were assigned to a number of local and international banks.

Moody's assigned the following ratings to FRB:

Local currency and foreign currency long-term Counterparty Risk Ratings of Baa2.

Local currency and foreign currency short-term Counterparty Risk Ratings of Prime-2.

Long-term South African local currency national scale Counterparty Risk Ratings of Aaa.za and short-term of P-1.za.

The current long-term local and foreign currency deposit ratings assigned to FRB remain unchanged.

Moody's press release can be accessed on: www.moody.com.

22 June 2018

Debt Sponsor
RAND MERCHANT BANK (a division of FirstRand Bank Limited)