



**VISUAL INTERNATIONAL HOLDINGS LIMITED**  
(Incorporated in the Republic of South Africa)  
(Registration number 2006/030975/06)  
("Visual" or "the Company")  
ISIN Code: ZAE000187407 Share code: VIS

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## RENEWAL OF CAUTIONARY ANNOUNCEMENT

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### 1. **Update on Stellendale Junction**

Shareholders are referred to the detailed cautionary announcement published on 3 November 2017 and the renewal of cautionary announcements, the last of which was published on 9 May 2018. The offer for R34 million received by the Company in relation to one of its properties known as Stellendale Junction is still subject to several conditions precedent, one pre-condition being the approval of development funding for the purchaser, which is still in progress. Shareholders will be updated in due course as to the progress of the transaction. If the transaction proceeds, a full terms announcement will be made and the disposal will require shareholder approval.

### 2. **Unwinding of the Mosegedi transaction**

As announced on 9 May 2018, Visual had entered into an agreement with the Mosegedi shareholders for the cancellation of the acquisition of 31.2% of Mosegedi, *ab initio* and the return of 106 000 000 shares to the share capital of the Company for cancellation. This will result in the parties being put back into the same position as had they not entered into the agreement. A further announcement in respect of the confirmation of the implementation of the Mosegedi cancellation agreement, including the financial information in respect of this transaction, will be announced as soon as is practicable.

### 3. **Funding initiatives**

As announced on 1 June 2018, following the failure by Milost Global Incorporated to pay the claw back subscription of R10 230 000 as per the new terms published on 8 May 2018, the Company is investigating other funding opportunities. Negotiations in this regard are still in progress which, if successfully concluded, may have a material effect on the price of the Company's securities.

In light of the above disposal conditions and negotiations which are still in progress, shareholders are advised to continue to exercise caution when dealing in the securities of the Company until further announcements are made.

**Cape Town**  
20 June 2018

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**Designated Advisor**  
Arbor Capital Sponsors Proprietary Limited

