



VISUAL INTERNATIONAL HOLDINGS LIMITED
(Incorporated in the Republic of South Africa)
(Registration number 2006/030975/06)
("Visual")
ISIN Code: ZAE000187407 Share code: VIS

SECTION 122 NOTICE: DISPOSAL OF SHARES

In accordance with Section 3.83(b) of the JSE Listings Requirements, Visual hereby confirms that it has received a notice in terms of Section 122 of the Companies Act, No. 71 of 2008 ("**Companies Act**").

Milost Global Africa Inc. ("**Milost**") has informed Visual that it has disposed of its beneficial interest in the total issued ordinary share capital of Visual, such that the total interest in Visual held by Milost now amounts to zero (previously 11.05%).

As required in terms of Section 122 (3)(a) of the Companies Act, Visual will file the required notice with the Takeover Regulation Panel.

Cape Town
20 June 2018

Designated Advisor
Arbor Capital Sponsors Proprietary Limited

