

Basil Read Holdings Limited
Incorporated in the Republic of South Africa
Registration Number 1984/007758/06
Share Code: BSR ISIN: ZAE 000029781
("Basil Read Holdings" or "the company")

VOLUNTARY SUSPENSION OF SECURITIES LISTED ON THE JSE

Shareholders are referred to the announcement released on SENS on Friday, 15 June 2018 advising that Basil Read Limited ("Basil Read"), a wholly owned subsidiary of Basil Read Holdings, which houses the Construction Division has commenced with voluntary business rescue proceedings as provided for by section 129 of the Companies Act 71 of 2008.

There is uncertainty in terms of the impact of the voluntary business rescue proceedings instituted at Basil Read Limited, on the Basil Read Holdings Limited Group as listed on the JSE.

The Company has applied to the JSE, in terms of paragraph 1.10 of the JSE Listings Requirements for the voluntary suspension of the listing of its securities until such time as the effect on the listed group can be quantified, with immediate effect.

Boksburg
20 June 2018

Company secretary
Andiswa T Ndoni

JSE Sponsor
Grindrod Bank Limited