

STEINHOFF AFRICA RETAIL LIMITED
(Previously K2017221869 (South Africa)
Proprietary Limited)
(Incorporated in the Republic of South Africa)
(Registration number: 2017/221869/06)
Share code: SRR
ISIN: ZAE000247995
("STAR" or "the Company")



CHANGE OF NAME AND DISTRIBUTION OF CIRCULAR

INTRODUCTION AND RATIONALE

Shareholders are hereby advised that the directors of the Company wish to propose that the name of the Company be changed to Pepkor Holdings Limited ("**Change of Name**").

The Pepkor brand and its related brands have an incredible legacy and history of success. The historic operations of Pepkor represent the vast majority of the Company's revenue and operating profit and is therefore representative of the group.

DISTRIBUTION OF CIRCULAR

A circular ("**Circular**"), detailing the Change of Name, will be distributed to shareholders today, Friday, 15 June 2018. The Circular incorporates the proposed shareholder resolutions for the approval of the Change of Name in terms of section 60 of the Companies Act No. 71 of 2008. Shareholders are requested to vote on the proposed shareholder resolutions in accordance with the instructions contained in the Circular.

The Circular is available in English only. Copies may be obtained during normal business hours from the registered office of the Company at 36 Stellenberg Road, Parow Industria, 7493 and from the offices of the Company's sponsor, PSG Capital at 1st Floor, Ou Kollege, 35 Kerk Street, Stellenbosch, 7600 and at Building 3, 2nd Floor, 11 Alice Lane, Sandhurst, Sandton, 2196, from Friday, 15 June 2018 until Friday, 20 July 2018 (both days inclusive). A copy of the Circular will also be available on the Company's website (www.star-group.co.za).

IMPORTANT DATES AND TIMES

Shareholders are referred to the table below setting out important dates and times in relation to the Change of Name and the proposed shareholder resolutions.

	2018
Record date to determine which Shareholders are eligible to receive this Circular	Friday, 8 June
Circular incorporating Form of Written Consent (grey) distributed to Shareholders	Friday, 15 June
Announcement on SENS relating to the issue of the Circular and declaration of the Change of Name	Friday, 15 June
Announcement in the press relating to the issue of the Circular and details of the Change of Name	Monday, 18 June
Deemed date of receipt of Circular	Friday, 22 June

Last day to trade in order to be eligible to vote on the Shareholder Resolutions	Tuesday, 10 July
Record date to determine which Shareholders are entitled to vote on the Shareholder Resolutions	Friday, 13 July
Deadline for the exercise of voting rights by Shareholders in respect of the Shareholder Resolutions	Friday, 20 July
Results of the voting to be released on the Company's website and on SENS	Friday, 20 July or the Business Day on which the proposed Shareholder Resolutions are adopted (if earlier)
Change of Name special resolution lodged with CIPC for registration	Monday, 23 July
Expected date of CIPC registration of Change of Name special resolution	Thursday, 2 August
Expected release on SENS of the finalisation announcement in respect of the Change of Name	Friday, 3 August
Expected publication in the press of the finalisation announcement in respect of the Change of Name	Monday, 6 August
Expected last day to trade prior to the Change of Name trading ex	Tuesday, 14 August
Expected termination date for trading under the name of "Steinhoff Africa Retail Limited" and commencement of trading under the new name "Pepkor Holdings Limited", under share code "PPH", short name "PEPKORH" and ISIN ZAE000259479 from the commencement of trade	Wednesday, 15 August
Expected record date for the Change of Name	Friday, 17 August
Expected date that the accounts of Dematerialised Shareholders with their CSDP's or Brokers will be updated with the new name	Monday, 20 August
Expected date that new share certificates will be issued to Certificated Shareholders, posted by registered post, at their risk	Monday, 20 August

Notes:

1. The above dates and times are subject to change. Any material changes will be released on SENS.
2. All times quoted in above are local times in South Africa.
3. Shareholders may not dematerialise or rematerialise their Shares after the last day to trade in Steinhoff Africa Retail Limited.
4. Shareholders are reminded that shares in companies listed on the JSE can no longer be bought or sold on the JSE unless they have been dematerialised onto the Strate system. It is therefore suggested that Certificated Shareholders should consider dematerialising their Shares and replacing them with electronic records of ownership. In this regard, Shareholders may contact either their own Broker or a preferred CSDP, details of which are available from Strate at queries@strate.co.za or telephone +27 11 759 5300 or fax +27 11 759 5505

Parow
15 June 2018

Sponsor and Corporate Advisor

PSG Capital



PSG CAPITAL