

Sanlam Limited
(Incorporated in the Republic of South Africa)
Registration number 1959/001562/06
JSE share code: SLM
NSX share code: SLA
ISIN: ZAE000070660
("Sanlam")

Directors' and Company Secretary dealings in Sanlam securities

In compliance with paragraph 3.63 - 3.66 of the Listings Requirements of the JSE Limited, we hereby advise the following dealings by directors and the Company Secretary in Sanlam securities:

No.1

Name:	IM Kirk
Designation:	Executive Director
Date of transaction:	12 June 2018
Total number of shares:	138 280
Total transaction value	R nil (Conditional value of R10 178 790.80 based on closing price of R73.61 per share on 12 June 2018)
Retention and performance period:	Five years
Nature and extent of the director's interest in the transaction:	Direct beneficial
Class of securities:	Ordinary shares
Nature of transaction:	Acceptance of a conditional undertaking under the Deferred Share Plan and Performance Deferred Share Plan to receive fully paid-up shares in future should certain pre-determined performance hurdles be met over the period 01 June 2018 until 01 June 2023
On market/Off market trade:	Off Market
Prior authority to transact obtained:	Yes

No. 2

Name:	HC Werth
Designation:	Financial Director
Date of transaction:	12 June 2018
Total number of shares:	58 255
Total transaction value:	R nil (Conditional value of R4 288 150.55 based on closing price of R73.61 per share on 12 June 2018)
Retention and performance period	Five years
Nature and extent of the director's interest in the transaction:	Direct beneficial
Class of securities:	Ordinary shares
Nature of transaction:	Acceptance of a conditional undertaking under the Deferred Share Plan and Performance Deferred Share Plan to receive fully paid-up shares in future should certain pre-determined performance hurdles be met over the period 01 June 2018 until 01 June 2023
On market/Off market trade:	Off Market
Prior authority to transact obtained:	Yes

No. 3

Name:	IM Kirk
Designation:	Executive Director
Date of transaction:	12 June 2018
Total number of shares:	87 157
Total transaction value:	R nil (Conditional value of R6 415 626.77 based on closing price of R73.61 per share on 12 June 2018)
Nature and extent of the director's interest in the transaction:	Direct beneficial
Class of securities:	Ordinary shares
Nature of transaction:	Transfer of Sanlam ordinary shares to the Sanlam Minimum Shareholding Requirement Plan (MSRP) following delivery of shares under the Deferred/Performance Share Plans and the pledge of these shares by the Director to the Sanlam MSRP
On market/Off market trade:	Off Market
Prior authority to transact obtained:	Yes

No. 4

Name:	IM Kirk
Designation:	Executive Director
Date of transaction:	12 June 2018
Total number of shares:	24 719
Total transaction value:	R nil (Conditional value of R1 819 565.59 based on closing price of R73.61 per share on 12 June 2018)
Nature and extent of the director's interest in the transaction:	Direct beneficial
Class of securities:	Ordinary shares
Nature of transaction:	Acceptance of a conditional undertaking under the Restricted Share Plan of fully paid-up shares subject to certain pre-determined performance hurdles be met over the period 01 June 2018 until 01 June 2023
On market/Off market trade:	Off Market
Prior authority to transact obtained:	Yes

No. 5

Name:	T Mvusi
Designation:	Executive Director
Date of transaction:	12 June 2018
Total number of shares:	26 861
Total transaction value:	R nil (Conditional value of R1 977 238.21 based on closing price of R73.61 per share on 12 June 2018)
Retention and performance period:	Five years
Nature and extent of the director's interest in the transaction:	Direct beneficial
Class of securities:	Ordinary shares
Nature of transaction:	Acceptance of a conditional undertaking under the Deferred Share Plan and Performance Deferred Share Plan to receive fully paid-up shares in future should certain pre-determined performance hurdles be met over the period 01 June 2018 until 01 June 2023
On market/Off market trade:	Off Market
Prior authority to transact obtained:	Yes

No. 6

Name:	S Bray
Designation:	Group Company Secretary
Date of transaction:	11 June 2018
Total number of shares:	13 178
Market value per share:	R73.2592
Total transaction value:	R965 409.74
Nature and extent of the director's interest in the transaction:	Direct beneficial
Class of securities:	Ordinary shares
Nature of transaction:	Delivery of Sanlam ordinary shares under Deferred and Performance Share Plans
On market/Off market trade	Off Market
Prior authority to transact obtained:	Yes

No. 7

Name:	S Bray
Designation:	Group Company Secretary
Date of transaction:	11 June 2018
Market value per share:	R73.2592
Total number of shares:	13 178
Total transaction value:	R965 409.74
Nature and extent of the director's interest in the transaction:	Direct beneficial
Class of securities:	Ordinary shares
Nature of transaction:	Sale of Sanlam ordinary shares under Deferred and Performance Share Plans to meet income tax obligations on vesting of shares and diversify investment portfolio
On market/Off market trade	On Market
Prior authority to transact obtained:	Yes

No. 8

Name:	S Bray
Designation:	Group Company Secretary
Date of transaction:	12 June 2018
Total number of shares:	12 654
Total transaction value:	R nil (Conditional value of R931 460.94 based on the closing price of R73.61 per share on 12 June 2018)
Retention and performance period:	Five years
Nature and extent of the director's interest in the transaction:	Direct beneficial
Class of securities:	Ordinary shares
Nature of transaction:	Acceptance of a conditional undertaking under the Deferred Share Plan and Performance Deferred Share Plan to receive fully paid-up shares in future should certain pre-determined performance hurdles be met over the period 01 June 2018 until 01 June 2023
On market/Off market trade	Off Market
Prior authority to transact obtained:	Yes

No. 9

Name:	HC Werth
Designation:	Financial Director
Date of transaction:	11 June 2018
Total number of shares:	38 649
Market value per share:	R73.4944
Total deemed value:	R2 840 485.07
Nature and extent of the director's interest in the transaction:	Direct beneficial
Class of securities:	Ordinary shares
Nature of transaction:	Delivery of Sanlam ordinary shares under Deferred and Performance Share Plans
On market/Off market trade	Off Market
Prior authority to transact obtained:	Yes

No. 10

Name:	HC Werth
Designation:	Financial Director
Date of transaction:	11 June 2018
Market value per share:	R73.4944
Total number of shares:	17 502
Total transaction value:	R1 286 298.99
Nature and extent of the director's interest in the transaction:	Direct beneficial
Class of securities:	Ordinary shares
Nature of transaction:	Sale of Sanlam ordinary shares under Deferred and Performance Share Plans to meet income tax obligations on vesting of shares
On market/Off market trade	On Market
Prior authority to transact obtained:	Yes

No. 11

Name:	HC Werth
Designation:	Financial Director
Date of transaction:	11 June 2018
Market value per share:	R73.68
Total number of shares:	54 169
Total transaction value:	R3 991 171.92
Nature and extent of the director's interest in the transaction:	Direct beneficial
Class of securities:	Ordinary shares
Nature of transaction:	Sale of Sanlam ordinary shares under Restricted Share Plan to meet income tax obligations on vesting of shares
On market/Off market trade	On Market
Prior authority to transact obtained:	Yes

No. 12

Name:	T Mvusi
Designation:	Executive Director
Date of transaction:	11 June 2018
Total number of shares:	27 430
Market value per share:	R73.4944
Total deemed value:	R2 015 951.39
Nature and extent of the director's interest in the transaction:	Direct beneficial
Class of securities:	Ordinary shares
Nature of transaction:	Delivery of Sanlam ordinary shares under Deferred and Performance Share Plans
On market/Off market trade	Off Market
Prior authority to transact obtained:	Yes

No. 13

Name:	T Mvusi
Designation:	Executive Director
Date of transaction:	11 June 2018
Market value per share:	R73.4944
Total number of shares:	12 421
Total transaction value:	R912 873.94
Nature and extent of the director's interest in the transaction:	Direct beneficial
Class of securities:	Ordinary shares
Nature of transaction:	Sale of Sanlam ordinary shares under Deferred and Performance Share Plans to meet income tax obligations on vesting of shares
On market/Off market trade	On Market
Prior authority to transact obtained:	Yes

No. 14

Name:	T Mvusi
Designation:	Executive Director
Date of transaction:	11 June 2018
Market value per share:	R73.68
Total number of shares:	9 417
Total transaction value:	R693 844.56
Nature and extent of the director's interest in the transaction:	Direct beneficial
Class of securities:	Ordinary shares
Nature of transaction:	Sale of Sanlam ordinary shares under Restricted Share Plan to meet income tax obligations on vesting of shares
On market/Off market trade	On Market
Prior authority to transact obtained:	Yes

Bellville

14 June 2018

Sponsor Deutsche Securities (SA) Proprietary Limited