



**Nimbus Infrastructure Limited**  
**(Incorporated in the Republic of Namibia)**  
**(Registration number 2017/0558)**  
**NSX share code: NUSP ISIN: NA000A2DTQ42**  
**("Nimbus" or "the company")**

## **ANNOUNCEMENT IN RESPECT OF THE CHANGE IN OF ISSUED SHARES OF NIMBUS**

### **1. CHANGE IN NUMBER OF SHARES INDICATED IN PART III DOCUMENTATION**

Shareholders are advised that the Nimbus Part III documentation which was submitted to the NSX indicating that the total number of ordinary shares outstanding at the time as 10,338,007.

### **2. SUBSEQUENT ISSUE OF SHARES**

Subsequently another 25,400 shares were issued as follows:

#### **2.1. Foibe Nauyele Kalipi:**

Nauyele Kalipi subscribed for 100 shares of the Nimbus Private Placement. Subsequently, Kalipi also won 400 shares at the Nimbus pre-listing event held at the end of September, this amount was paid into the subscription account before the private placement closed. This created confusion as Kalipi had two applications pending but only 100 shares indicated on Part III of the documentation. Kalipi has been correctly issued 500 shares as per the share register.

#### **2.2. Frederick Christoffel Niewoudt:**

An Amount of N\$250'000-00 was deposited by C Niewoudt for the private placement. This amount was not allocated to the subscriber as the subscription was erroneously overseen. The additional 25'000 shares were issued with the consent of the major shareholders to honour the subscription by C Niewoudt. This action was ratified by the Nimbus Board at its third meeting held 1 February 2018.

### **3. CORRECT NUMBER OF SHARES OUTSTANDING**

The correct number of shares outstanding subsequent to the issue of the 25,400 shares was 10,363,407. Following the shares issued in terms of the NENS announcement dated 4 June 2018 the total number of shares currently in issue is 18,858,807.

Christiaan Cronjé  
Company Secretary  
Windhoek

13 June 2018

**Sponsor**



PSG Wealth Management (Namibia) (Pty) Ltd  
Member of the Namibian Stock Exchange