

AFRICAN AND OVERSEAS ENTERPRISES LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 1947/027461/06)

JSE share code: AOO ISIN: ZAE000000485

JSE share code: AON ISIN: ZAE000009718

JSE share code: AOVP ISIN: ZAE000000493

("the company")



CHANGE TO THE BOARD OF DIRECTORS

Shareholders are advised that Mr Willem Deon Nel has been appointed as the financial director of the company, and accordingly to the board of directors of the company, with effect from 12 June 2018.

Willem (B.Rek, B Compt (Hons), CA (SA)) is a chartered accountant with a wealth of experience in media and other investment sectors.

We look forward to Willem's contribution to the company and welcome him to the board of directors.

12 June 2018

Sponsor

JAVACAPITAL