

Sanlam Limited
(Incorporated in the Republic of South Africa)
Registration number 1959/001562/06
JSE share code: SLM
NSX share code: SLA
ISIN: ZAE000070660
("Sanlam" or the "Company")

RESULTS OF 20th ANNUAL GENERAL MEETING

Shareholders are advised that the special and ordinary resolutions proposed in the notice to shareholders dated March 2018, were passed by the requisite majority of votes of shareholders present in person or represented by proxy at the twentieth annual general meeting held on Wednesday, 6 June 2018 at 14:00 ("Annual General Meeting").

The total number of shares present/represented, including proxies, at the Annual General Meeting was 1 442 981 841 representing 69.22% of Sanlam's voteable shares of 2 084 593 089 and 64.65% of Sanlam's issued share capital of 2 231 989 047 shares as at Friday, 25 May 2018, being the Voting Record Date.

The voting results were as follows:

RESOLUTION	TOTAL SHARES VOTED				SHARES ABSTAINED
	FOR (%)	AGAINST (%)	NUMBER	%*	%*
Ordinary Resolution No. 1 Presenting the Sanlam Annual Reporting	100	0	1 436 826 221	64.37	0.21
Ordinary Resolution No. 2 Re-appointment of auditors	74.69	25.31	1 440 788 771	64.55	0.02
Ordinary Resolution No. 3 Appointment of director					
3.1 M Mokoka	99.98	0.02	1 440 781 550	64.55	0.02
Ordinary Resolution No. 4 Re-election of directors					
4.1 AD Botha	95.57	4.43	1 440 787 613	64.55	0.02
4.2 RV Simelane	86.98	13.02	1 440 781 893	64.55	0.02
4.3 J van Zyl	93.75	6.25	1 440 774 874	64.55	0.02
Ordinary Resolution No. 5 Re-election of executive directors					
5.1 T Mvusi	94.72	5.28	1 440 772 556	64.55	0.02
Ordinary Resolution No. 6 Election of the members of the Sanlam Audit, Actuarial and Finance committee (Audit committee)					
6.1 AD Botha	95.81	4.19	1 440 774 874	64.55	0.02
6.2 PB Hanratty	99.55	0.45	1 440 786 384	64.55	0.02
6.3 M Mokoka	99.92	0.08	1 440 785 999	64.55	0.02
6.4 KT Nondumo	99.53	0.47	1 440 785 696	64.55	0.02
Ordinary Resolution No. 7 Advisory vote on the Company's Remuneration Policy and the Remuneration Implementation Report					

7.1	Non-binding advisory on the Company's Remuneration Policy	94.67	5.33	1 439 527 009	64.50	0.85
7.2	Non-binding advisory on the Company's Remuneration Implementation Report	71.52	28.48	1 418 376 569	63.55	1.10
Ordinary Resolution No. 8 To note the total amount of non-executive directors and executive directors' remuneration for the financial year ended 31 December 2017		97.70	2.30	1 192 964 363	53.45	0.15
Ordinary Resolution No. 9 To place unissued ordinary shares under the control of the directors		96.11	3.89	1 435 878 737	64.33	0.26
Ordinary Resolution No. 10 General authority to issue shares for cash		95.82	4.18	1 440 755 605	64.55	0.02
Ordinary Resolution No. 11 To authorise any director of the Company, and where applicable the secretary of the Company (Company Secretary), to implement the aforesaid ordinary and under-mentioned special resolutions		100	0.00	1 440 785 741	64.55	0.02
Special Resolution No. 1 Approval of non-executive directors' remuneration for their services as directors		99.13	0.87	1 440 778 315	64.55	0.02
Special Resolution No. 2 Amendment of the Company's Memorandum of Incorporation		99.96	0.04	1 440 788 746	64.55	0.02
Special Resolution No. 3 Authority to the Company or a subsidiary of the Company to acquire the Company's securities		99.06	0.94	1 439 320 971	64.49	0.09

*Expressed as a percentage of 2 231 989 047 Sanlam ordinary shares in issue as at the Voting Record Date.

Shareholders are further advised that due to ordinary resolution number 7.2 relating to the non-binding advisory vote on the Company's remuneration implementation report being voted against by more than 25% of shareholders present in person or represented by proxy at its Annual General Meeting held on Wednesday, 6 June 2018, an invitation is extended to such dissenting shareholders to engage with the Company as follows:

- 1) All dissenting shareholders to furnish their concerns/questions on the remuneration implementation report to the Group Company Secretary by no later than close of business on Wednesday, 13 June 2018.
- 2) The Group Company Secretary will respond to the dissenting shareholders' concerns/questions by no later than Wednesday, 20 June 2018.

Group Company Secretary
Sana-Ullah Bray
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Bellville
8 June 2018

Sponsor
Deutsche Securities (SA) Proprietary Limited