

Steinhoff Africa Retail Limited  
(Previously K2017221869 (South Africa) Proprietary Limited)  
(Incorporated in the Republic of South Africa)  
(Registration number: 2017/221869/06)  
Share Code: SRR  
ISIN: ZAE000247995

("STAR" or the "Company")

CLAIM LODGED BY FOUNDERS AND ORIGINAL SHAREHOLDERS IN TEKKIE TOWN IN TERMS OF  
AN ALLEGED EARN OUT AGREEMENT

Shareholders are referred to an announcement made on 16 May 2018 pertaining to a claim against STAR in respect of of an alleged earn out agreement.

At the time of the announcement, shareholders were informed that STAR did not receive any legal documents in this regard. STAR has now received a summons on 4 June 2018.

STAR confirms that it is still of the view that it is not a party to any such earn out agreement and STAR further confirms that it has received advice from senior counsel that there is no reasonable prospects of it being held liable in this regard.

Parow  
4 June 2018

Sponsor:  
PSG Capital