

Basil Read Holdings Limited  
(Incorporated in the Republic of South Africa)  
Registration Number 1984/007758/06  
Share Code: BSR ISIN: ZAE000029781  
("Basil Read" or "the Company")  
RESULTS OF ANNUAL GENERAL MEETING

Shareholders are hereby advised that at the annual general meeting of shareholders of the company held on Friday, 1 June 2018, all the proposed ordinary and special resolutions, as set out in the notice of annual general meeting contained in the integrated report which was posted to shareholders on 26 April 2017, were passed by the requisite majority of shareholders present and voting, in person or by proxy.

Details of the results of voting at the annual general meeting are as follows:

- Total number of issued ordinary shares: 1,495,330,645
- Total number of issued ordinary shares net of treasury shares ("Total Votable Ordinary Shares"): 1,495,312,134
- Total number of issued ordinary shares which were present/represented at the annual general meeting: 1,254,206,717 being 83.87% of the Total Votable Ordinary Shares.

#### Ordinary Resolutions

##### Ordinary resolution number 1: Reappointment of Independent auditors

For (1)	Against (1)	Abstentions (2)	Shares voted (3)
1,163,735,184 being 92,86%	89,453,431, being 7,14%	1,018,102, being 0.07%	1,254,206,717, being 83,87%

##### Ordinary resolution number 2.1: Election of directors-SA Luvhengo

For (1)	Against (1)	Abstentions (2)	Shares voted (3)
1,252,471,232 99.94%	716,424, being 0.06%	1,019,061, being 0.07%	1,254,206,717, being 83,87%

##### Ordinary resolution number 2.2: Election of directors-DJ Castle

For (1)	Against (1)	Abstentions (2)	Shares voted (3)
1,253,060,320 99.99%	128,295, being 0.01%	1,018,102, being 0.07%	1,254,206,717, being 83,87%

Ordinary resolution number 2.3: Election of directors-TB  
Sefolo

For (1)	Against (1)	Abstentions (2)	Shares voted (3)
1,253,056,261 99.99%	131,395, being 0.01%	1,019,061, being 0.07%	1,254,206,717, being 83,87%

Ordinary resolution number 2.4: Election of directors-ZB  
Swanepoel

For (1)	Against (1)	Abstentions (2)	Shares voted (3)
1,253,060,320 99.99%	128,295, being 0.01%	1,018,102, being 0.07%	1,254,206,717, being 83,87%

Ordinary resolution number 2.5: Election of directors-HN  
Lupuwana-Pemba

For (1)	Against (1)	Abstentions (2)	Shares voted (3)
1,253,056,261 99.99%	131,395, being 0.01%	1,019,061, being 0.07%	1,254,206,717, being 83,87%

Ordinary resolution number 2.6: Election of directors-JPF  
van Buuren

For (1)	Against (1)	Abstentions (2)	Shares voted (3)
1,253,060,320 99.99%	128,295 being 0.01%	1,018,102, being 0.07%	1,254,206,717, being 83,87%

Ordinary resolution number 3.1: Re-election of directors - PC Baloyi

For (1)	Against (1)	Abstentions (2)	Shares voted (3)
1,253,057,220, being 99.99%	131,395, being 0.01%	1,018,102, being 0.07%	1,254,206,717, being 83,87%

Ordinary resolution number 3.2: Re-election of directors - DLT Dondur

For (1)	Against (1)	Abstentions (2)	Shares voted (3)
1,253,057,320, being 99,99%	131,295, being 0,01%	1,018,102, being 0.07%	1,254,206,717, being 83,87%

Ordinary resolution number 3.3: Re-election of directors - MSI Gani

For (1)	Against (1)	Abstentions (2)	Shares voted (3)
1,253,057,220, being 99,99%	128,395 being 0.01%	1,021,102 being 0,07%	1,254,206,717, being 83,87%

Ordinary resolution 4.1: Election of audit committee members - DLT Dondur

For (1)	Against (1)	Abstentions (2)	Shares voted (3)
1,253,057,220, being 99,99%	131,395 being 0,01%	1,018,102, being 0.07%	1,254,206,717, being 83,87%

Ordinary resolution 4.2: Re-election of audit committee members - CE Manning

For (1)	Against (1)	Abstentions (2)	Shares voted (3)
1,253,060,320, being 99,99%	128,295 being 0.01%	1,018,102, being 0.07%	1,254,206,717, being 83,87%

Ordinary resolution 4.3: Re-election of audit committee members - MSI Gani

For (1)	Against (1)	Abstentions (2)	Shares voted (3)
1,253,057,220, being 99,99%	128,395 being 0.01%	1,021,102 being 0,07%	1,254,206,717, being 83,87%

Ordinary resolution 4.4: Appointment of audit committee members - TB Sefolo

For (1)	Against (1)	Abstentions (2)	Shares voted (3)
1,253,057,320, being 99,99%	131,395 being 0.01%	1,018,102 being 0,07%	1,254,206,717, being 83,87%

Ordinary resolution 5.1: Approval of remuneration policy

For (1)	Against (1)	Abstentions (2)	Shares voted (3)
820,618,011, being 90,15%	89,687,788 being 9,85%	343,900,918 being 23,00%	1,254,206,717, being 83,87%

Ordinary resolution 5.2: Approval of the implementation report

For (1)	Against (1)	Abstentions (2)	Shares voted (3)
1,163,685,909 being 92,85%	89,578,238 being 7,15%	942,570 being 0,06%	1,254,206,717 being 83,87%

Special resolutions

Special resolution 1: Remuneration of non-executive directors

For (1)	Against (1)	Abstentions (2)	Shares voted (3)
1,252,236,133 being 99,92%	1,028,014 being 0,08%	942,570 being 0,06%	1,254,206,717 being 83,87%

Special resolution 2: Approval to grant financial assistance to related or inter-related companies and others

For (1)	Against (1)	Abstentions (2)	Shares voted (3)
1,253,035,820 being 99,98%	231,327 being 0,02%	939,570 being 0,06%	1,254,206,717 being 83,87%

Notes:

(1) The votes carried for and against each individual resolution are disclosed as a percentage in relation to the total number of ordinary shares voted (whether in person or by proxy) in respect of such individual resolution at the annual general meeting.

(2) The total number of ordinary shares abstained in respect of each individual resolution (whether in person or by proxy) is disclosed as a percentage in relation to the Total Votable Ordinary Shares.

(3) The total number of ordinary shares voted (whether in person or by proxy) at the annual general meeting in respect of each individual resolution is disclosed as a percentage in relation to the Total Votable Ordinary Shares.

Johannesburg  
1 June 2018

Company Secretary  
Andiswa T Ndoni

JSE Sponsor  
Grindrod Bank Limited