

ZEDER INVESTMENTS LIMITED

(Incorporated in the Republic of South Africa)

Registration number: 2006/019240/06

Share code: ZED

ISIN code: ZAE000088431

("the **Company**")

**DISCLOSURE OF ACQUISITION OF SECURITIES**

In accordance with section 122(3)(b) of the Companies Act, No 71 of 2008 and paragraph 3.83(b) of the JSE Limited Listings Requirements, shareholders are hereby advised that the Company has received formal notification in the prescribed form that clients of Allan Gray Proprietary Limited ("Allan Gray") have, in aggregate, acquired an interest in the ordinary shares of the Company, such that the total interest in the ordinary shares of the Company held by Allan Gray's clients now amounts to 5.0087% of the total issued ordinary shares of the Company.

Stellenbosch

31 May 2018

Sponsor: PSG Capital



PSG CAPITAL