

Basil Read Holdings Limited
Incorporated in the Republic of South Africa
Registration Number 1984/007758/06
Share Code: BSR ISIN: ZAE 000029781
("Basil Read" or "the company")

**CORRECTION OF ERROR IN THE BASIL READ LIMITED NOTICE OF THE
ANNUAL GENERAL MEETING 2018**

Shareholders are advised to note the two errors in the Basil Read Limited Notice of the Annual General Meeting 2018 that was distributed on Thursday 3 May 2018.

In the notice of the meeting to shareholders, the ordinary resolution number 5 contains both the approval of remuneration Policy and Implementation Report. These resolutions will be voted for separately as such the notice is hereby amended to provide for ordinary resolution number 5.1 for the approval of the remuneration policy and ordinary resolution 5.2 for the approval of the implementation of the remuneration policy.

The proxy form has a typographical error regarding the number sequence, with special resolution 1 and 2 numbered as item 6. The numbering of the two special resolutions will be item 6 and 7.

The notice of the AGM and the proxy form have been amended accordingly and are available for download on the Company's

website hosted at www.basilread.co.za as well as for inspection at the Company's registered office.

Boksburg

9 May 2016

Company secretary

Andiswa T Ndoni

JSE Sponsor

Grindrod Bank Limited