Afrimat Limited Incorporated in the Republic of South Africa (Registration number: 2006/022534/06) Share code: AFT ISIN: ZAE000086302 ("Afrimat" or "the Company")

VOLUNTARY TRADING STATEMENT FOR THE YEAR ENDED 28 FEBRUARY 2018

Further to the voluntary trading statement released on the 23 February 2018, in terms of paragraph 3.4(b) of the Listings Requirements of the JSE Limited, the board of directors of Afrimat ("the Board") hereby provides shareholders with a voluntary trading statement of the Company's results for the year ended 28 February 2018.

The Company expects earnings per share ("EPS") and headline earnings per share ("HEPS") to be between 174 cents and 186 cents per share respectively (2017: EPS of 196.0 and HEPS of 196.4), reflecting a decrease of between 5.1% and 11.4% on the previous period.

The financial information on which this trading statement is based has not been reviewed by the Company's auditors. The Company's financial results will be released on or about 24 May 2018.

By order of the board of directors of the Company

Cape Town 3 May 2018 Sponsor: Bridge Capital Advisors Proprietary Limited